

JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India

Phone :0129-2477800,2477806, CIN: L27104HR1970PLC005240

E-mail :jotindra@jotindra.com; Web-site:www.jstltd.com

Dated: November 14, 2018

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

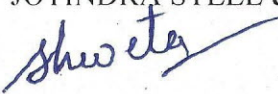
Sub: Outcome of Board Meeting held on November 14, 2018 to consider the Unaudited Financial results for the Quarter & half-year ended September 30, 2018

Dear Sir,

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in its meeting held today i.e., November 14, 2018 at 4.00 P.M. and concluded at 5.30 P.M., has considered and approved the Un-audited Financial Results of the company for the quarter & Half-year ended September 30, 2018 along with Auditor's Limited Review Report thereon. A copy of the results and Auditor's Limited Review Report thereon is enclosed herewith as *Annexure 1*.

You are requested to kindly take the same on your record.

Yours faithfully,
For JOTINDRA STEEL & TUBES LTD.


(Shweta Garg)
COMPANY SECRETARY



JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

Un-Audited Financial Results for the quarter and half year ended on September 30, 2018

Rs. In Lakh

Particulars	For Quarter			Year to Date		For Year
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
	(30/09/2018)	(30/06/2018)	(30/09/2017)	(30/09/2018)	(30/09/2017)	(31/03/2018)
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Revenue From Operations	9909.27	11379.18	7915.78	21288.45	13771.59	31528.29
II Other Operating Income	26.38	26.46	191.65	52.84	372.35	1057.80
III Total Income (I+II)	9935.65	11405.64	8107.43	21341.29	14143.94	32586.09
IV EXPENSES						
a Cost of materials consumed	4673.58	5191.45	2341.71	9865.03	4530.33	12397.02
b Purchases of Stock-in-Trade	4664.78	4618.95	4624.05	9283.73	8190.54	17951.12
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-78.64	897.15	635.72	818.51	260.56	-547.16
d Employee benefits expense	32.02	38.52	38.78	70.54	83.22	186.57
e Finance costs	227.35	220.90	188.36	448.25	441.53	1079.00
f Depreciation and amortization expense	67.74	67.79	65.00	135.53	130.00	282.34
g Other expenses	330.04	353.47	200.98	683.51	486.78	1002.85
Total expenses (IV)	9916.87	11388.24	8094.60	21305.11	14122.96	32351.72
V Profit/(loss) before exceptional items and tax (I-IV)	18.78	17.40	12.83	36.18	20.98	234.37
VI Exceptional Items						0.90
VII Profit/(loss) before tax (V-VI)	18.78	17.40	12.83	36.18	20.98	234.37
VIII Tax expense:						
(1) Current tax	3.00	2.00	0.00	5.00	0.00	34.58
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-202.49
IX Profit (Loss) for the period from continuing operations (VII-VIII)	15.78	15.40	12.83	31.18	20.98	402.28
X Profit/(loss) from discontinued operations						
XI Tax expense of discontinued operations						
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII Profit/(loss) for the period (IX+XII)	15.78	15.40	12.83	31.18	20.98	402.28
XIV Other Comprehensive Income						0.81
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for	15.78	15.40	12.83	31.18	20.98	403.09
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.32	0.32	0.26	0.64	0.43	8.27
(2) Diluted	0.32	0.32	0.25	0.64	0.43	8.27
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	0.32	0.32	0.26	0.64	0.43	8.27
(2) Diluted	0.32	0.32	0.26	0.64	0.43	8.27

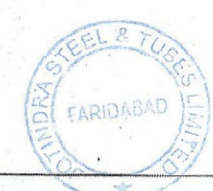
Notes:

- 1 The above-mentioned figures are in accordance with Ind-AS.
- 2 Segment results forming part of Un-audited results for the quarter ended 30.09.2018 have been prepared as per Ind-AS 108.
- 3 The above un-audited financial results for the quarter and half year ended on September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-11-2018.
- 4 The Auditors Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
- 5 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 6 The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in

Signed for identification purpose

For JOTINDRA STEEL AND TUBES LIMITED

(Signature)
AKHIL KUMAR SUREKA
Managing Director
DIN: :00060206

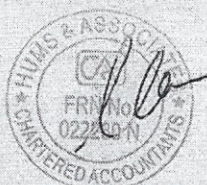


Date: 14.11.2018
Place: Faridabad

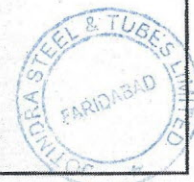
Statement of Assets and Liabilities		
Standalone / Consolidated Statement of Assets and Liabilities	As at half year ended 30.09.2018	As at Previous year ended 31.03.2018
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	21012.62	21283.31
(b) Capital work-in-progress	27.87	27.87
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets	52.63	51.93
(i) Investments		2234.19
(ii) Trade receivables		
(iii) Loans	25.00	25.00
(iv) Others (to be specified)	2,483.41	268.16
(i) Deferred tax assets (net)		
(j) Other non-current assets	0.44	1.10
(2) Current Assets		
(a) Inventories	1331.99	2214.53
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	16,928.28	11297.97
(iii) Cash and cash equivalents	64.38	42.75
(iv) Bank balances other than (iii) above	449.13	247.37
(v) Loans	8532.52	7254.63
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	3054.21	2218.17
Total Assets	53962.48	47166.98
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	487.46	487.46
(b) Other Equity		
Reserve and Surplus	22150.53	22119.35
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8605.02	8039.08
(ii) Trade payables		
(iii) Other financial liabilities (other than those)		
(b) Provisions	14.94	14.94
(c) Deferred tax liabilities (Net)	115.38	115.38
(d) Other non-current liabilities		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5624.25	5685.87
(ii) Trade payables	10538.74	7739.77
(iii) Other financial liabilities (other than those)	674.35	789.71
(b) other current liabilities	5141.52	1570.13
(c) Provisions	610.29	605.29
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	53962.48	47166.98

For JOTINDRA STEEL AND TUBES LIMITED

Date: 14.11.2018
Place: Faridabad



(Signature)
AKHIL KUMAR SUREKA
Managing Director
DIN: :00060206





HUMS & ASSOCIATES

Chartered Accountants

Limited Review Report on the Unaudited Financial Results of Jotindra Steel And Tubes Limited for the Quarter & Half-year ended 30th September, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors,
Jotindra Steel And Tubes Limited

We have reviewed the accompanying statement of unaudited financial results of Jotindra Steel And Tubes Limited ('the Company') for the Quarter and six-months ended September 30, 2018 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2018. Our responsibility is to issue a report on these financial Statements based on our review.

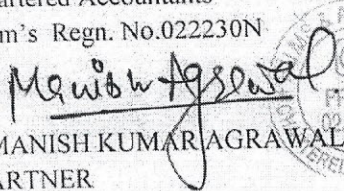
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HUMS & ASSOCIATES

Chartered Accountants

Firm's Regn. No.022230N


(MANISH KUMAR AGRAWAL)

PARTNER

Membership No.526822

Place : New Delhi

Date :14/11/2018

